



San Diego City Attorney **MICHAEL J. AGUIRRE**

NEWS RELEASE

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CITY ATTORNEY WILL ISSUE A LEGAL OPINION & ANALYSIS OF THE MAYOR'S PROPOSED PENSION FUNDING PLAN

San Diego, CA: City Attorney Michael Aguirre announced today that his Office will issue a legal opinion and analysis of the Mayor's Pension Funding Plan which was unveiled yesterday by Mayor Jerry Sanders as part of his Financial Recovery Plan for Fiscal Year 2007.

The Mayor's plan will pump \$856.1 million into the Retirement System over the next three years in an effort to pay down the ballooning employee pension debt. The pension debt is a result of controversial unfunded benefits granted by the City Council to employees in 1996 and 2002. Several lawsuits have been filed by the City Attorney's Office in connection to the unfunded benefits.

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